Exhibit 6

ResCap

Steve Abreu
Jonathan Ilany
John Mack
Tom Marano
Ted Smith
Pam West
Jim Whitlinger

Residential Capital, LLC Board of Directors Meeting Wednesday, May 9, 2012, 3:00 pm (ET)

Dial-in No.: 866-203-0920 / International No.: 206-445-0056

Conference Code: 53396-93036

A special telephonic meeting of the ResCap Board of Directors will be held Wednesday, May 9, 2012, at 3:00 pm (ET). An agenda is attached. Supporting materials will be distributed just before the meeting.

Please let me know if you are unable to participate. Feel free to contact me by phone (313.656.6301) or email (<u>cathy.quenneville@ally.com</u>) should you have any questions. Thank you.

Cathy Quenneville Secretary 5/9/12

CC: Tammy Hamzehpour Morrison Cohen Morrison & Foerster



ResCap Confidential

Residential Capital, LLC Board of Directors Wednesday, May 9, 2012, 3:00 pm (ET)

<u>Agenda</u>

	<u>Length</u>	<u>Start</u>
1. Proposed Legal Settlement	(30 min)	3:00 pm
2. Project Bounce Update	(30 min)	3:30 pm











RESCAP

Privileged and Confidential For Settlement Purposes Only

2004-2007 PLS R&W Analysis

	A	В	c	D
	Re Re	sCap Issued Deals	金属的	ATTENDED TO
		ResCap Issuance	KP Group %	of Total Issue
	Original Balance	226,029.3	171,250.8	76%
-	Current Balance	63,284.8	49,238.1	78%
Collat (a)	% Delinquent	28%	29%	
3	Cume Loss To Date	29,891.9	22,694.1	76%
Deal	Projected Loss	14,225.7	10,937.4	77%
	Est Lifetime Loss	44,117.5	33,631.5	76%
	Est Lifetime Loss % of Orig Bal	19.5%	19.6%	8 7 F
Amt	ResCap Settlement - 19.72% Defect	8,700.0	6,632.1	76%
Settle /	Lehman Claim Amount - 35% Defect	15,441.1	11,771.0	. 76%
Set	BofA Baseline - 36% Defect	15,882.3	12,107.4	76%

(a) Collateral and Bond information sourced from Intex files

Key Notes:

- 1) KP's Investor group covers 82% of RFC issued non-wrapped deals and 88% of GMACM issued non-wrapped deals
- 2) KP's Investor group covers 63% of RFC issued wrapped deals and 28% of GMACM issued wrapped deals

3)

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- ResCap projected losses based on third party vendor model (ADCO LDM), and the model was calibrated to fit ResCap collateral performance by product/vintage
- 5) ResCap projected severity based on Moody's baseline HPI forecast and ADCO model loss estimations
- 6) There could be amounts conceded if the true defect rate is below the 19.72% based on actual loan file reviews and application of litigation defenses.
- Lehman bankruptcy estimated claim amount for plan voting based on 35% defect rate. The defect rate could be higher
 as claims are resolved.
- 8) BofA proposed settlement defect rate set at 36% prior to litigation adjustments
- 9) KP has factored into the analysis the estimated recovery amount through bankruptcy, as well as third party releases.



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